

Instructions for Page 1

SECTION I – TYPE OF MORTGAGE AND TERMS OF LOAN

- ① This section can be left blank until you have consulted with a loan officer.

SECTION II – PROPERTY INFORMATION AND PURPOSE OF LOAN

This section describes the property on which you are applying for a mortgage.

- ② **Subject Property:** Enter property address, the number of units and the year built.
Legal Description: Enter as much detail about the property from a deed, title insurance policy, survey or listing, including county.
- ③ **Purpose of loan:** Check the box which best describes the reason you are applying for a loan.
- ④ **Property will be:** Indicate your use of the property.
- ⑤ **Construction:** Complete this line only if you are applying for a loan for construction purposes.
- ⑥ **Refinance:** Complete this line only if you are applying for a loan to refinance an existing loan on property you already own.
- ⑦ **Title will be held...:** Indicate how your name(s) should appear on legal documents.
- ⑧ **Source of Down Payment...:** Enter where you will be getting the money to pay the down payment and closing costs, e.g., savings, parents. If you are borrowing money to pay these costs, explain how and from whom.

SECTION III – BORROWER INFORMATION

- ⑨ Complete in detail.

SECTION IV – EMPLOYMENT INFORMATION

- ⑩ **Name & Address of Employer:** Enter the name and address of your current employer from whom income information can be obtained.

Uniform Residential Loan Application

This application is designed to be completed by the applicant(s) with the lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower", as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when the income or assets of a person other than the "Borrower" (including the Borrower's spouse) will be used as a basis for loan qualification or the income or assets of the Borrower's spouse will not be used as a basis for loan qualification, but his or her liabilities must be considered because the Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

I. TYPE OF MORTGAGE AND TERMS OF LOAN

Mortgage Applied for:	<input type="checkbox"/> VA	<input type="checkbox"/> Conventional	<input type="checkbox"/> Other:	Agency Case Number	Lender Case No.
	<input type="checkbox"/> FHA	<input type="checkbox"/> FIMHA			
Amount	①	Interest Rate	%	No. of Months	
		Amortization Type:	<input type="checkbox"/> Fixed Rate	<input type="checkbox"/> Other (explain):	
			<input type="checkbox"/> GPM	<input type="checkbox"/> ARM (type):	

II. PROPERTY INFORMATION AND PURPOSE OF LOAN

Subject Property Address (street, city, state, & zip code)	No. of Units
Legal Description of Subject Property (attach description if necessary) ②	Year Built

Purpose of Loan ③	<input type="checkbox"/> Purchase Refinance	<input type="checkbox"/> Construction Construction-Permanent	<input type="checkbox"/> Other (explain):	Property will be:
				<input type="checkbox"/> Primary Residence
				<input type="checkbox"/> Secondary Residence
				<input type="checkbox"/> Investment ④

Complete this line if construction or construction-permanent loan.

Year Lot Acquired	Original Cost	⑤	Amount Existing Liens	(a) Present Value of Lot	(b) Cost of Improvements	Total (a + b)
	\$		\$	\$	\$	\$

Complete this line if this is a refinance loan.

Year Acquired	Original Cost	⑥	Amount Existing Liens	Purpose of Refinance	Describe Improvements	<input type="checkbox"/> made <input type="checkbox"/> to be made
	\$		\$			

Title will be held in what Name(s) ⑦	Manner in which Title will be held	Estate will be held in:
		<input type="checkbox"/> Fee Simple
		<input type="checkbox"/> Leasehold (show expiration date)

Source of Down Payment, Settlement Charges and/or Subordinate Financing (explain) ⑧

Borrower

III. BORROWER INFORMATION

Co-Borrower

Borrower's Name (include Jr. or Sr. if applicable)				Co-Borrower's Name (include Jr. or Sr. if applicable)			
Social Security Number	Home Phone (incl. area code)	Age	Yrs. School	Social Security Number	Home Phone (incl. area code)	Age	Yrs. School
<input type="checkbox"/> Married	<input type="checkbox"/> Unmarried (include single, divorced, widowed)	Dependents (not listed by Co-Borrower) no. ages		<input type="checkbox"/> Married	<input type="checkbox"/> Unmarried (include single, divorced, widowed)	Dependents (not listed by Borrower) no. ages	
<input type="checkbox"/> Separated				<input type="checkbox"/> Separated			
Present Address (street, city, state, zip code) ⑨				Present Address (street, city, state, zip code) ⑨			
<input type="checkbox"/> Own <input type="checkbox"/> Rent No. Yrs.				<input type="checkbox"/> Own <input type="checkbox"/> Rent No. Yrs.			

If residing at present address for less than two years, complete the following:

Former Address (street, city, state, zip code)	<input type="checkbox"/> Own <input type="checkbox"/> Rent No. Yrs.	Former Address (street, city, state, zip code)	<input type="checkbox"/> Own <input type="checkbox"/> Rent No. Yrs.
Former Address (street, city, state, zip code)	<input type="checkbox"/> Own <input type="checkbox"/> Rent No. Yrs.	Former Address (street, city, state, zip code)	<input type="checkbox"/> Own <input type="checkbox"/> Rent No. Yrs.

Borrower

IV. EMPLOYMENT INFORMATION

Co-Borrower

Name & Address of Employer	<input type="checkbox"/> Self Employed	<input type="checkbox"/> Yes, on this job	<input type="checkbox"/> Yes, employed in this line of work/profession	Name & Address of Employer	<input type="checkbox"/> Self Employed	<input type="checkbox"/> Yes, on this job	<input type="checkbox"/> Yes, employed in this line of work/profession
Position/Title/Type of Business	Business Phone (incl. area code)			Position/Title/Type of Business	Business Phone (incl. area code)		

If employed in current position for less than two years or if currently employed in more than one position, complete the following:

Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from - to)	Monthly Income	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from - to)	Monthly Income
Position/Title/Type of Business	Business Phone (incl. area code)		\$	Position/Title/Type of Business	Business Phone (incl. area code)		\$
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from - to)	Monthly Income	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from - to)	Monthly Income
Position/Title/Type of Business	Business Phone (incl. area code)		\$	Position/Title/Type of Business	Business Phone (incl. area code)		\$

Instructions for Page 2

SECTION V – MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION

- ① **Income:** Utilizing your most current pay stub, enter your base income. Overtime, bonuses and commissions should be entered only if they are received on a consistent basis and can be verified by your employer.
- ② **Self Employed:** If you are currently self-employed you will need to include the last two years' tax returns and a current year-to-date Profit and Loss Statement.
- ③ **Net Rental Income:** Enter your total Net Rental Income from Section VI, Schedule of Real Estate Owned.
- ④ **Other:** Enter any other income. Any figure entered here must be described in the "Describe Other Income" section.
- ⑤ **Monthly Housing Expense:** In the "present" column enter the information based on your current residence. Do not fill in the "proposed" column.

SECTION VI – ASSETS AND LIABILITIES

Complete in detail including account numbers, addresses and current balances.

- ⑥ **Cash Deposit:** Refers to money you have on deposit with a real estate broker towards the purchase of the property.
- ⑦ **Stocks & Bonds:** Enter the name and address of the company from whom verification information can be acquired.
- ⑧ **Real Estate Owned:** This number should be the same as Total Present Market Value from the Schedule of Real Estate Owned.

Instructions for Page 3

SECTION VII – DETAILS OF TRANSACTION

- ① Enter the purchase price of the property you are purchasing and leave the rest of this section blank.

SECTION VIII – DECLARATIONS

- ② If you answer “yes” to any of the questions a. through i. in this section, you must include a detailed explanation either on the continuation sheet or on a separate sheet of paper.

SECTION IX – ACKNOWLEDGMENT AND AGREEMENT

- ③ After reading this complete section, all borrowers must sign and date the application in ink.

SECTION X – INFORMATION FOR GOVERNMENT MONITORING

- ④ This section should be completed in detail at your option. If you decide not to answer these questions, check the “I do not wish to furnish the information” box.

Instructions for Page 4

CONTINUATION SHEET/RESIDENTIAL LOAN APPLICATION

- ① Use this section for any additional information which you were unable to include in the application sections.
- ② Be certain to date and sign the bottom of the form in ink.

Continuation Sheet/Residential Loan Application			
Use this continuation sheet if you need more space to complete the Residential Loan Application. Mark B for Borrower or C for Co-Borrower.	Borrower:	Agency Case Number:	
	Co-Borrower:	Lender Case Number:	
①			
②			
<small>I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1001, et. seq.</small>			
Borrower's Signature	Date	Co-Borrower's Signature	Date
X		X	

Freddie Mac Form 65 10/92 ITEM 7300 (9511) Page 4 of 4 pages Fannie Mae Form 1003 10/92

Disclosure Requirements

A mortgage lender is required to make certain disclosures to a borrower at application or within 3 days after application. The disclosures describe costs incurred with the loan, the effective interest rate being charged, as well as the possibility that the lender will transfer the servicing rights to your loan.

Good Faith Estimate: The Real Estate Settlement Procedures Act (RESPA) requires the disclosure of estimated settlement costs to homebuyers based on the parameters of their loan. These costs should reflect the costs to be paid at closing and itemized on the HUD Settlement Statement, and may vary based on changes in the loan between the time of application and closing. In addition, the lender is required to provide the borrower with the HUD Settlement Cost Guide Booklet describing the homebuying process.

Truth-in-Lending: The purpose of the Truth-in-Lending Law and regulations is to ensure that borrowers are made aware of the true terms and costs of credit transactions so that they can more knowledgeably compare the offerings of different lenders. Following are definitions of some items on the Truth-in-Lending form.

- **Annual Percentage Rate (APR):** May or may not be the same as the note rate being charged on the loan, based on whether any Prepaid Finance charges are incurred. The APR is defined as the cost of credit to the borrower expressed as a yearly rate.
- **Finance Charge:** Includes any charge payable directly or indirectly by the borrower and imposed directly or indirectly by the lender as a condition of the extension of credit. It consists of various fees that are prepaid at settlement or before hand, or that are paid after settlement. The mortgage interest portion of the monthly payment is the major portion of the post settlement finance charge. Examples of prepaid finance charges are interest adjustments, origination fee, discount fees, and mortgage insurance premiums.
- **Amount Financed:** May or may not be the amount of the loan, based on whether any Prepaid Finance Charges are incurred. The amount financed will usually equal the net amount of cash that is disbursed by the lender at closing after prepaid finance charges have been subtracted.

Transfer for Servicing: This document represents the lender's intent regarding the servicing of your loan after closing, and tells what percentage of loans on which they have transferred servicing in the past.

Verification Documents: For the lender to make the loan they must verify items on the application such as deposits, rent, liabilities, employment, securities, etc. You will need to sign copies of these verifications or a Blanket Authorization Form.

Borrower's Checklist

PROPERTY INFORMATION:

- 1. Copy of original Offer to Purchase Agreement or escrow papers; if construction loan, copy of plans and specifications.
- 2. Legal Description from survey, deed or title work.

BORROWER INFORMATION:

- 1. Copy of divorce or separation documents.
- 2. Copy of bankruptcy proceedings with status and explanation.
- 3. Gift letter or explanation of source of funds for closing costs.
- 4. If VA loan, Original Certificate of Eligibility and DD214.

INCOME INFORMATION:

- 1. Most recent pay stubs showing year-to-date earnings and pay period.
- 2. Last two years' Federal tax returns and W-2 forms.
- 3. If self-employed, year-to-date Profit and Loss Statement prepared by your accountant and/or corporate/partnership tax returns.
- 4. Partnership Agreements.
- 5. Explanations of any other income.
- 6. Copies of documents and explanations of any money owed you.

OTHER INFORMATION:

- 1. Name and address of current landlord with rent receipts for the past year.
- 2. Explanation letter for any late payments, judgements, liens, bankruptcy or foreclosure.
- 3. Closing Statement from sale of current property.
- 4. Copies of last two months' bank statements.
- 5. If FHA/VA loan, copy of social security card and driver's license.
- 6. If non-resident, copy of Certificate of Resident Alien Status (Green Card).